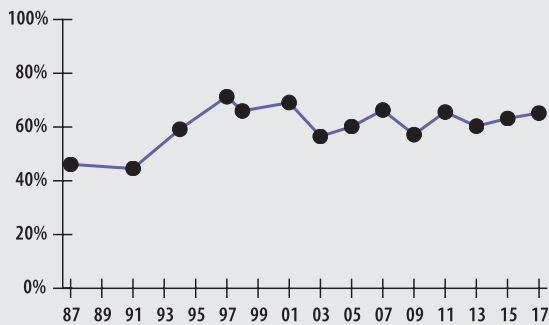
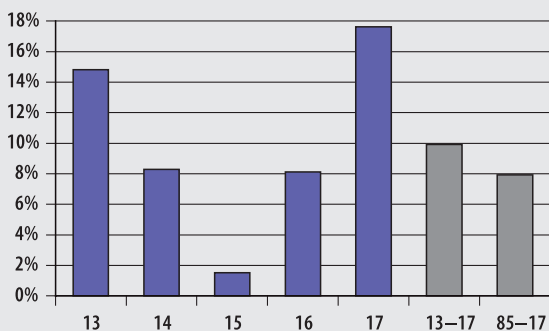


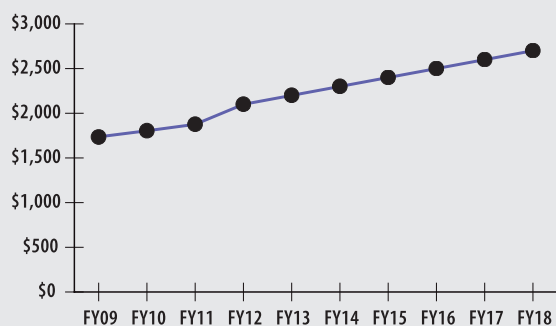
FUNDED RATIO (1987-2017)



INVESTMENT RETURN (2013-2017, 5 YEAR AND 33 YEAR AVERAGES)



10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



INVESTMENT RETURN HISTORY

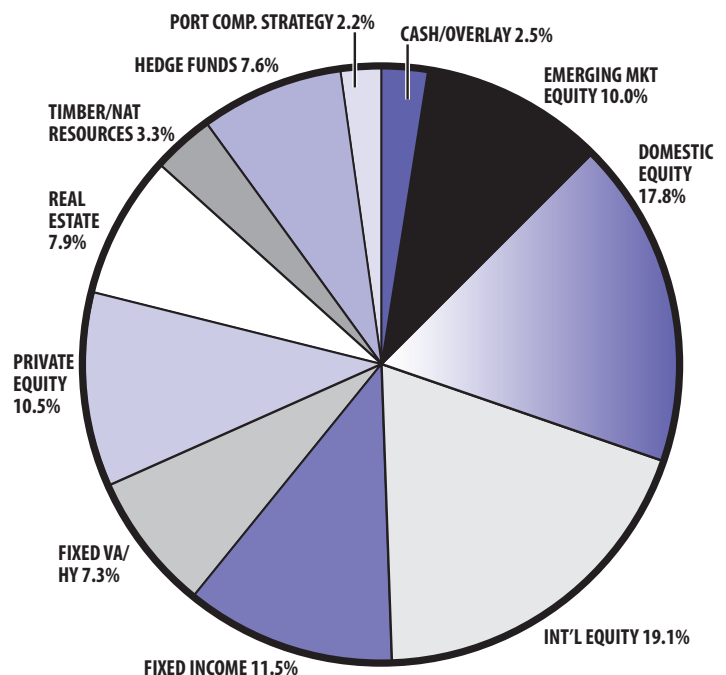
33 years 2017 7.93%	32 years 2016 7.64%	31 years 2015 7.62%
10 years 2017 5.18%	10 years 2016 4.09%	10 years 2015 5.01%
5 years 2017 9.93%	5 years 2016 9.09%	5 years 2015 7.39%

ACTUARIAL

▶ Funded Ratio	65.2%
▶ Date of Last Valuation	01/17
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.40%
▶ Funding Schedule	5.0% Total Increasing
▶ Year Fully Funded	2035
▶ Unfunded Liability	\$23.4 M
▶ Total Pension Appropriation (Fiscal 2018)	\$2.7 M

	ACTIVE	RETIRED
▶ Number of Members	246	130
▶ Total Payroll/Benefit	\$10.5 M	\$3.4 M
▶ Average Salary/Benefit	\$42,600	\$26,300
▶ Average Age	48	72
▶ Average Service	11.6 years	NA

ASSET ALLOCATION (12/31/17)



EARNED INCOME OF DISABILITY RETIREES (2016)

▶ Number of Disability Retirees	12
▶ Number Who Reported Earnings	3
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2017 Return	17.63%
▶ 2017 Market Value	\$50.3M
▶ 2013-2017 (Annualized)	9.93%
▶ 1985-2017 (Annualized)	7.93%